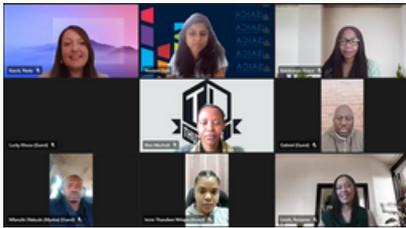


THE HOPE CHRONICLES

SAICA Enterprise Development &
The Hope Factory's Stakeholder Newsletter

SAICA Enterprise Development celebrates another ED Flagship Graduation success



On 7 September, we celebrated the graduation ceremony of 27 passionate and driven Small and Medium Enterprises (SMEs) who successfully completed SAICA Enterprise Development's (SAICA ED) 6-months Flagship Enterprise Development programme.

This programme was made possible with the help of 20 financial coaches from various accounting firms who dedicated their time to mentoring and upskilling these entrepreneurs. Throughout the 6-months programme, 14 jobs were created through the SMEs. Furthermore, we saw an average of 70% revenue growth throughout the cohort.

Since the pivoting of the SAICA ED Flagship Programme to this hybrid format in October 2021, SAICA ED has successfully run 3 cohorts, supporting a total of 84 Small Businesses. Since inception, SAICA ED has worked with a total of 2274 SMEs through various Enterprise and Supplier Development programmes to date.

One of the volunteer coaches, Neo Mosholi from Thuto Lab, testified that having been an entrepreneur herself for over 15 years, she too, was on the receiving end of the mentorship and training from SAICA ED when the ED programmes still fell under The Hope Factory NPC. She is now paying it forward and is happy to 'give back' through the coaching. "Thank you to SAICA ED for the initiatives you have for entrepreneurs and the support that you have always shown for small businesses, I am very glad that I can return the favour" says Neo.

The impact and testimonies of success from these flagship cohorts have highlighted to SAICA ED the need to continue supporting SMEs through this type of intervention. Cohort 4 has currently commenced and recruitment for cohort 5 will kick-off in November. We would like to express our deepest gratitude to all our volunteer coaches who have sacrificed their time and dedicated it towards our initiative to grow and support small businesses in our country.

Contact us today, we are here to assist you!

Be part of the bigger picture of sustainable entrepreneurial development and economic transformation. This is a kind reminder that if you are struggling with earning your ESD, SED and Skills Development points for your B-BBEE scorecard for your up-coming FYE - we would love to give you a call or set up an online meeting to discuss how we can help.

Please don't hesitate to contact us via email or telephone, we are always available. Drop us a mail at enquiries@saicaed.co.za today.

New Year 2023 is on its way

Did you know there are only 10 MONDAYS LEFT FOR 2022

Make your weeks count and let's finish the year strong!

Windaba 2022



SAICA Enterprise Development and The Hope Factory CEO, Annie McWalter and Customised Projects Manager, Darren Ryder at Windaba 2022.

We were so excited to attend this year's Windaba. The Windaba Conference and Exhibition 2022 was proudly hosted by SAWEA and held at the CTICC, 12-13 October.



SAICA Enterprise Development and Sage partner to champion small business success



South African Institute of Chartered Accountants Enterprise Development (SAICA ED) has partnered with Sage, the leader in accounting, financial, HR, and payroll technology for small and mid-sized businesses (SMBs), to champion the growth of local SMBs. The collaboration focuses on sharing the good news about SMBs participating in customised SAICA ED programmes.

SAICA ED is part of SAICA's Learning and Development division. It runs enterprise and supplier development (ESD) programmes, emphasising black-owned businesses and focusing on growing the SME entrepreneurial ecosystem for greater sustainability. Over the next year, Sage will tell the stories of some of these enterprises to inspire other entrepreneurs and help raise their profiles.

"A thriving SMB sector is the answer to creating jobs and prosperity in South Africa. To that end, Sage embraces its role in enhancing the competitiveness of SMBs so they can contribute to more inclusive growth. We are proud to partner with SAICA ED to champion some of the SMB heroes in its programme and provide them with tools and information that help break down barriers to their success," says Faith Ramusetheli, Transformation Director, Sage Africa and Middle East.

Enterprise Development programme graduate gears for growth in ICT sector

Meet Broman Nkosi owner of UPD 002 Security Solutions Systems, Special-award winner made his mark in the group as the SME that created the most jobs whilst on the programme.

During Broman's time on the programme he was also selected by My Dough (an online digital platform that offers SMME support), as one of the top performers on the platform. He was also able to register for a business opportunity with the Compensation for Occupational Injuries and Diseases (COIDA) organisation and landed an incredible contract to install fibre lines to 20 000 households in Tshepisoeng, Johannesburg.

Being one of the special awards winners, Broman expressed his heartfelt gratitude to being selected to being part of the programme and to his finance coach. He further explained that he applied everything that his financial coach taught him. He also mentioned that attending financial workshops helped him move his company in the right direction, as most of the processes and back-end implementation tools he learnt on the programme were things that his business lacked.

The success of our participants is what keeps SAICA ED pushing to continue to equip and mentor Small Business owners to become more financially savvy. Broman Nkosi's journey is just one of many success stories about a passionate entrepreneur that is growing from strength to strength despite all the daily challenges that face entrepreneurs in South Africa. We wish UPD 002 Security Solutions Systems all the best with its future endeavors.



Yolanda, Owner of PHS INNOVATIONS
Yolanda is part of the Small Business Support Programme sponsored by CHIETA, which has come to an end. The Hope Factory looks forward to sharing some high impact from the programme in our annual report coming out in February 2023.

"Let me take this tremendous opportunity to thank you, The Hope Factory, for being exceptionally patient and helpful in supporting (assignments, POEs, Learning and sharing sessions, private support collectively and individuals) my passion and perhaps my greatest calling.

On behalf of myself and my entire family, we are so thankful and grateful for your generosity through this empowering programme."

Upcoming Events

SAICA ED looks forward to being a keysponsor at this year's very first Gqeberha ESD Inadaba held at the Radisson Blu Hotel in Summerstrand.

The Indaba will be hosted on 23-24 November and our Customised Projects manager, Darren Ryder will be representing SAICA ED as a guest speaker.

Exciting new projects coming up

The Hope Factory has secured 2 new strategic projects sponsored by CHIETA for the period September 2022 to March 2024.



Project number 2 is a continuation of the current CHIETA programme. Project number 3 is a new collaboration project between CHIETA,

The Hope Factory and Cennergi (Independent Power Producer) to establish new Chemical Manufacturers.

More exciting news on the launch of these CHIETA programmes coming soon.

SAICA ED kicked off new Financial Excellence programme with WomHub



On the 1st of August Womhub and SAICA ED formed a partnership to support 15 female SMMEs based in Gauteng,

Mpumalanga, North West and Northern Cape in the manufacturing and engineering sector with 3 SMPs on the programme doing a thorough strategic analysis, deep dive diagnostic and development plan for the beneficiaries. Development plans have been submitted to WomHub. Programme will conclude mid Oct 2022.

The WomHub Accelerator provides support through our e-learning offerings and business coaches, mentors & start-up experts, as well as support to get your business investor-ready, converting your start-up into a thriving business leveraging technology and virtual platforms.

The Mining Sector



SAICA ED is in the recruitment phases of new cohort projects partnering with Anglo American Zimele project 2 as well as Exxaro project 2. After recruitment is complete both new projects will kick off in Q1 2023.

Graduation time!

The Hope Factory looks forward to celebrating their beneficiaries in December.

Both the CHIETA Small Business Support Project as well as THF's Start-up flagship programmes have come to a close and will be celebrating their graduation events between 7-9 December both in East London and Gqeberha.

SAICA ED will also be celebrating their closing of the Western Cape-based Aurora Wind Power project on 9 December in Gqeberha.

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